COREM KELLY AB

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Press release
27 September 2022

Corem Kelly notes that its parent company Corem Property Group has announced a withdrawal of the tender offer for Corem Kelly's outstanding 2019/2023 SEK bonds

Corem Kelly AB (publ)'s (previously Klövern AB (publ)) ("**Corem Kelly**") parent company Corem Property Group AB (publ) ("**Corem**") has decided to withdraw the outstanding tender offer announced on 22 September 2022 (the "Previous Press Release") due to prevailing market conditions. Furthermore, Corem has decided not to proceed with the proposed issuance of new green senior unsecured bonds at this time. Corem will continue to monitor the market and look forward to re-engaging with Swedish investors in the future. Consequently, pursuant to the conditions stated in the Tender Information Document referred to in the Previous Press Release, the tender offer is terminated.

Corem Kelly AB (publ)

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